

**STATE OF SOUTH DAKOTA
CITY OF RAPID CITY
LEASE AGREEMENT SERIES 2005**

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City.
2. Designation of issue: Lease Agreement, Series 2005.
3. Date of issue: July 7, 2005
4. Purpose of issue: Airport Rental Car, Ready Return Lot, Rehab/Reconfiguration
5. Type of bond: taxable.
6. Principal amount and denomination of bond: \$835,000
7. Paying dates of principal and interest:

Payment Number	Payment Date	Total Payment	Principal Payment	Interest Payment
1	Jul 7, 2005			
2	Jan 7, 2006	\$56,932.49	\$30,588.24	\$26,344.25
3	Jul 7, 2006	\$56,932.49	\$31,553.30	\$25,379.19
4	Jan 7, 2007	\$56,932.49	\$32,548.81	\$24,383.68
5	Jul 7, 2007	\$56,932.49	\$33,575.72	\$23,356.77
6	Jan 7, 2008	\$56,932.49	\$34,635.04	\$22,297.46
7	Jul 7, 2008	\$56,932.49	\$35,727.77	\$21,204.72
8	Jan 7, 2009	\$56,932.49	\$36,854.98	\$20,077.51
9	Jul 7, 2009	\$56,932.49	\$38,017.76	\$18,914.73
10	Jan 7, 2010	\$56,932.49	\$39,217.22	\$17,715.27
11	Jul 7, 2010	\$56,932.49	\$40,454.52	\$16,477.97
12	Jan 7, 2011	\$56,932.49	\$41,730.86	\$15,201.63
13	Jul 7, 2011	\$56,932.49	\$43,047.47	\$13,885.02
14	Jan 7, 2012	\$56,932.49	\$44,405.62	\$12,526.87
15	Jul 7, 2012	\$56,932.49	\$45,806.62	\$11,125.88
16	Jan 7, 2013	\$56,932.49	\$47,251.82	\$9,680.68
17	Jul 7, 2013	\$56,932.49	\$48,742.61	\$8,189.88
18	Jan 7, 2014	\$56,932.49	\$50,280.44	\$6,652.05
19	Jul 7, 2014	\$56,932.49	\$51,866.79	\$5,065.71
20	Jan 7, 2015	\$56,932.49	\$53,503.19	\$3,429.31
	Jul 7, 2015	\$56,932.49	\$55,191.21	\$1,741.28

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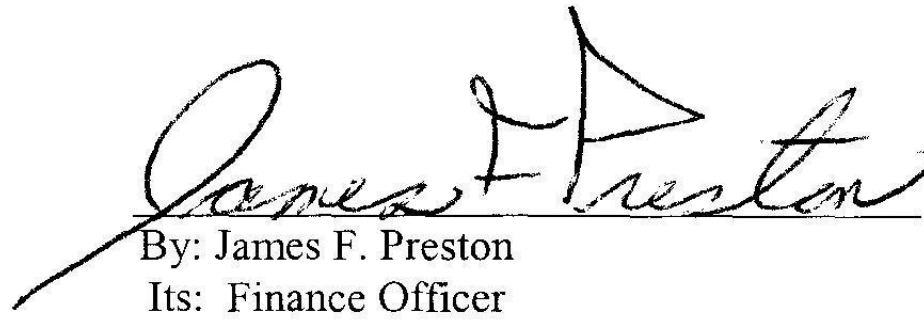
8. Amortization schedule:

See above Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See above Schedule.

This is to certify that the above information pertaining to the Lease Agreement is true and correct on this 7th day of July 2005.


By: James F. Preston
Its: Finance Officer